

VENUS BAY COMMUNITY CENTRE INC  
ANNUAL REPORT

2021

VENUS BAY  
COMMUNITY CENTRE



# President's Report 2021

Well, this has been another year living in a pandemic, and I am very pleased to say that the Venus Bay Community Centre has continued to thrive. Our board continued to meet as scheduled, often via Zoom, but this has enabled us to support the great work being done.

As is the norm, we commenced the "board year" with a review and restating of our vision and purpose. Our vision remains for Venus Bay and district: a **strong, healthy, sustainable, and connected community**. This vision is supported by our mission, which is expressed in a series of purpose statements:

1. Publish reliable and useful information for the community.
2. Generate and support programs and activities for **all age groups** that connect people and expand their knowledge, imagination, curiosity, skills, and experience.
3. Offer services that meet expressed community needs.
4. Strive towards a **sustainable community** through energy saving, recycling and local food production.
5. Arrange, promote and engage in community discussions about matters that affect the **future well-being** of the district.
6. Maintain and improve the building and grounds as a safe place for the community.
7. Partner with other organisations and agencies on initiatives designed to strengthen the community.
8. Review and refine our internal processes and policies.
9. Support and value our volunteers and staff.

Great progress has been made on a number of fronts in these areas. The board has enthusiastically supported initiatives on both a small and large scale. There is particular emphasis on what has been termed the "Big Hairy Aggressive Goals" or BHAGs, especially focused on energy resilience for Venus Bay, and we are in a fortunate position to have resources to invest in some of these.

We continue to welcome all members of our community into the Centre, whether permanent residents, part-timers, or visitors. We encourage feedback from all of these groups on how best we can grow and deliver valuable services. In particular we have seen an increase in permanent residents as well as longer stays for our part-timers during the pandemic.

Financially, our organisation is in a strong position. Support in the form of COVID-19 business grants and earlier on, Jobkeeper, have enabled us to remain viable, despite lengthy lockdowns of our recycling enterprise. We expect to be able to ride out further lockdowns until at least the end of 2021. Our recent outsourcing of financial services to DJ Grigg should enable us to keep on top of grants and other opportunities.

Our board is a friendly and supportive group, made up of enthusiastic and engaged members, who each bring their own strengths, experiences and interests. Our meetings are always constructive and enjoyable – I thank them all for their contributions in the past year. Sadly, Sue Peterson has decided to step away from the board this year. Sue has been a member for some years and we particularly thank her for her participation and contribution.

It has been a great privilege for me to serve as President for this past year, my second in the role. I have enjoyed working with the staff, board and volunteers. In particular, I must again thank our amazing General Manager, Alyson Skinner, who is really the driving force behind the community centre. This has been a very trying year for all, but Alyson's efforts and support to the broader community have made it bearable for us all.

Wendy Lawrence

President, Venus Bay Community Centre Board

As always, it gives me pleasure to report on the work of the Venus Bay Community Centre over the past year. It's a great way to reflect on our achievements and challenges and acknowledge the wonderful community contributions and stories of our community.

### **Caring for our community – adapting to COVID**

For much of the year, we have focused on caring and connecting with our community as together we face challenging times. This has given us an opportunity to engage with people in new and different ways that don't necessarily require being at the Centre. Some of our more successful activities have been a weekly virtual beach walk, that has engaged hundreds of people, including our part time community along with others who have limited mobility or other factors who have enjoyed this way of engaging with us and our local (and beloved environment). We've provided emergency food and care parcels over the year, a way to touch base with people who may be feeling isolated – When we've been able to come together, we've provided free community lunches – either a chance to share a meal together or take away soup & biscuits. We have done Drive By Photos – offering to take photos/videos of people's homes/property as they have not been able to visit their second home – again, this has really touched people and unexpectedly welcomed and engaged with our part time community members and reminded them they are part of our community.

We have seen an increase in community members coming to us for assistance across a range of issues, particularly during lockdowns and when other services were unavailable. We have established a range of other contacts and professionals we can refer to, and who are gaining a greater understanding of some of the issues and challenges we face here, particularly around lack of transport and health care services.

During the last year, we've developed and implemented COVID safe plans and protocols, following all advice from DHHS, Victorian State Government and NHVIC. This is a constant dance of adaption while balancing the need to remain inclusive, welcoming, and supporting our community.

### **Programs, activities, and events**

Our summer program of activities and events was severely impacted by COVID restrictions. While we were able to provide a vibrant and engaging program of holiday activities, we had to reshape these to outdoor activities in order to meet density requirements. Our annual Santa party, which kicks off the summer, was relocated to Jupiter Park. Our wonderful CFA team were still able to drive Santa to the park, where we provided gifts for all children, and encouraged families to bring their own refreshments (rather than our usual BBQ feast).

Our Summer Beach Shuttle bus service was not able to operate during summer, the factors that contributed to this are the requirement to wear a mask on the bus, ensuring the safety of our volunteer drivers who would also have to wear a mask in hot conditions and be responsible for ensuring people wear masks on bus, the more rigorous cleaning routine that would be involved and the other resources we have to find for our summer program. This was disappointing for our community members and volunteer drivers alike; we have been running this free service for the past 8 years and hope summer 2022 will see it continue.

Community Lunches have been a wonderful offering to our community members as we go in and out of lockdown. An opportunity to share a simple meal each week, or to grab some takeaway food through



the kitchen window has continued in one way or another all year. With many thanks to our fabulous cooking team!



We have established a community playgroup this year; this is a great opportunity for new and existing families with pre-school children to come together once a week and share activities and time together. We are joined each fortnight by the Bush Link Toy Library.

We have hosted a range of other small events/activities over the year including an engaging open mike music session under the gum trees, a range of craft and making activities,

upcycling projects and a couple of repair/fix it sessions.

We have updated our administrative systems, upgraded our communications and database, and improved our website and social media platforms along with undertaking significant improvement in the building and grounds that we lease from South Gippsland Shire Council.

### **Building and grounds**

We have made improvements to Centre over the past year by extending our front outdoor area with additional paved/concrete slab to allow for more activities to be hosted outdoors to ensure covid safety. We have also purchased a temporary shipping container, located on the eastern area of the grounds; in the short term, the container provided extra storage for donations as we adapted to new space requirements inside the building. In the longer term, the container will house our new bicycles and provide space to grow our bicycle share and repair enterprise. We've been fortunate to have support from Gippsland Solar who replaced our solar inverter after a small fire in summer – this was provided free of charge including additional works to upgrade electrical cabling in the building. With some funds from Primary Health Care partnership, we have installed a drinking water fountain on the front verandah to always provide water to community members – there is no other drinking water station in Venus Bay.

### **Staff and Volunteers**

We are blessed with a wonderful team of staff and volunteers who all make a significant contribution to our Centre. During the last year we have said farewell to Katherine Sumaru, she has made a massive contribution to building and professionalizing the community recycling enterprise; she has also become an important part of our team. While her job description was originally related only to the recycling enterprise, she has proved to be a wonderful colleague who is passionate about and understands her community and contributes to all aspects of the Centre, and her support during COVID was invaluable; she is a natural leader. We've welcomed Jess Greville as our new enterprise coordinator; she's become a critical part of our team. We've welcomed back Carol Campbell as our project and admin coordinator and farewelled our junior sales assistant Kit Skinner Tarlo. We have farewelled our bookkeeper Sandie Booth who has been with us for over 12 years and always gave over and above to her role. We have welcomed Opisa Edebe as a workplace student, who now assists with coordination of our playgroup. We've farewelled Paul Miles, our IT support person who has also made a wonderful contribution over nearly 10 years. Our team of volunteers ebbs and flows at times, with some people retiring, travelling, or moving away from the district. We have a range of great skills, expertise, and passion in our volunteer team across many areas of our Centre – we could not be the welcoming and inclusive Centre without each of their contributions. I take this opportunity to thank each and every member of our team.



## Community Recycling Enterprise

This enterprise has become an enduring feature of our Centre although it does present some challenges, particularly around the resources need to continue to service and grow the operation. Our aims with this Social Enterprise are to reduce landfill, provide a redistribution of goods within our community, foster volunteer opportunities, allow for part time employment within our community and provide funds to support all our strategic projects and the programs/events/activities we host or provide either for free or low cost for our community. The enterprise is another entry point to engaging with our broad range of community members along with providing access to information and opportunities. We have a range of volunteers who provide fantastic support to the operation – we could not function without this support. We continue to work on creating other pathways of redistribution and partnerships to extend our enterprise.

## COVID Bike project

We received funds from SGSC to support a COVID adaptation project to purchase new bicycles and grow an active and engaged cohort of community members who could participate in outdoor activities. It has taken almost a year to receive the bicycles that were ordered in late 2020- it seems COVID has significantly disrupted the supply chain and they are hard to come by. We have recently received most of the bikes and will continue work to establish a more enduring bicycle share and repair enterprise, along with providing bicycle access to our community members and visitors.

Bicycle Repair Station-we were successful in our grant application to BHWF community fund to install a bicycle repair station at the Centre and have been able to contribute additional funds to install another station in Tarwin Lower which will provide facilities (tools, pump, stand) to make minor repairs on your bike.

## Community Relations

We continue to provide free meeting space for all community groups, and act as the unofficial home for our Community Emergency Response Team CERT. We host practitioners in health and wellbeing including yoga and support other community groups/enterprises with administrative and information support along with promotion, printing, internet access. We maintain good working relationships with the many groups and associations in our district. We also provide support for other community projects like **Common Ground Venus Bay** – this project has really taken the imagination and



enthusiasm of the community since it was first floated on a Facebook Post – to purchase 100 acres along Lees Road and undertake an environmental revegetation and education project; this very much aligns with our strategic aims of creating a strong, resilient, and sustainable community. This project has established strong connections with agencies, community members and other stakeholders which builds on the legacy of others who have been championing the establishment of a Saltmarsh wetlands regeneration project in Venus Bay for over 30 years.

## Matter of Fact newsletter

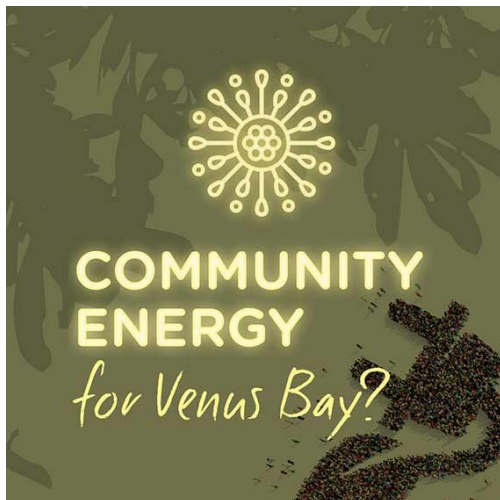
This is one of our flagship projects and gives us an opportunity to provide accurate and timely information to a broad range of community members about issues and events that matter to our district. Now in its 14<sup>th</sup> year, this monthly publication is distributed to over 1,000 people via email, is printed and available in local outlets with current and back issues are available on our website. We continue to receive positive feedback and comments about Matter of Fact.

## Native Plant Group

This small group has been meeting on Mondays at the Centre for many years and works to propagate native and indigenous plants that are available to community members. Led most ably by Sue Peterson, the group works in the small hothouse near the shed and now coordinates our annual Koala Food Campaign where we provide free manna gums seedlings (koala food) at Easter to provide habitat for our local koalas. Information about native plants is also available to community members.



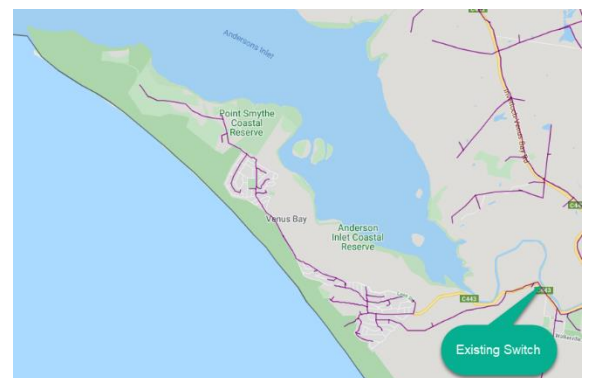
## Community Energy Resilience Project



Venus Bay Community Centre have been chipping away at the idea of community energy and community resilience for Venus Bay for over two years with a small working group. Engaging the expertise of Heather Smith from University of Adelaide to explore the profile of energy consumption here and working with other networks and forums with Sustainability Victoria, Latrobe Valley Authority, and other key agencies, we are building a picture of what community energy might look like for us.

We know we have vulnerabilities – one road in and out, end of the power lines where any event from Wonthaggi to Venus Bay can cut power to our towns that are dependent on electricity for water pumps, heating, technology. We have lots of brown outs and some significant blackouts. Recent data from AUSNET shows there are 1887 properties in Venus Bay and 256 properties in Tarwin Lower connected to the grid.

Our big aims are to work towards creating community resilience by increasing the amount of solar power generated through household rooftop systems to achieve energy parity with the grid – that is about 200MW currently. Building the amount of renewable energy generated in the district can potentially create a system where a community battery could store energy to use in the event of emergency. Ausnet have now confirmed there are 305 solar connected properties in Venus Bay of 1887 properties – these total 1.12 MW of generated power. To aim for grid parity, we would need to generate 2MW of power – this may provide emergency self-sufficiency at the most important times. Given that the sun doesn't shine all the time, true self sufficiency might require more generation for peak times.



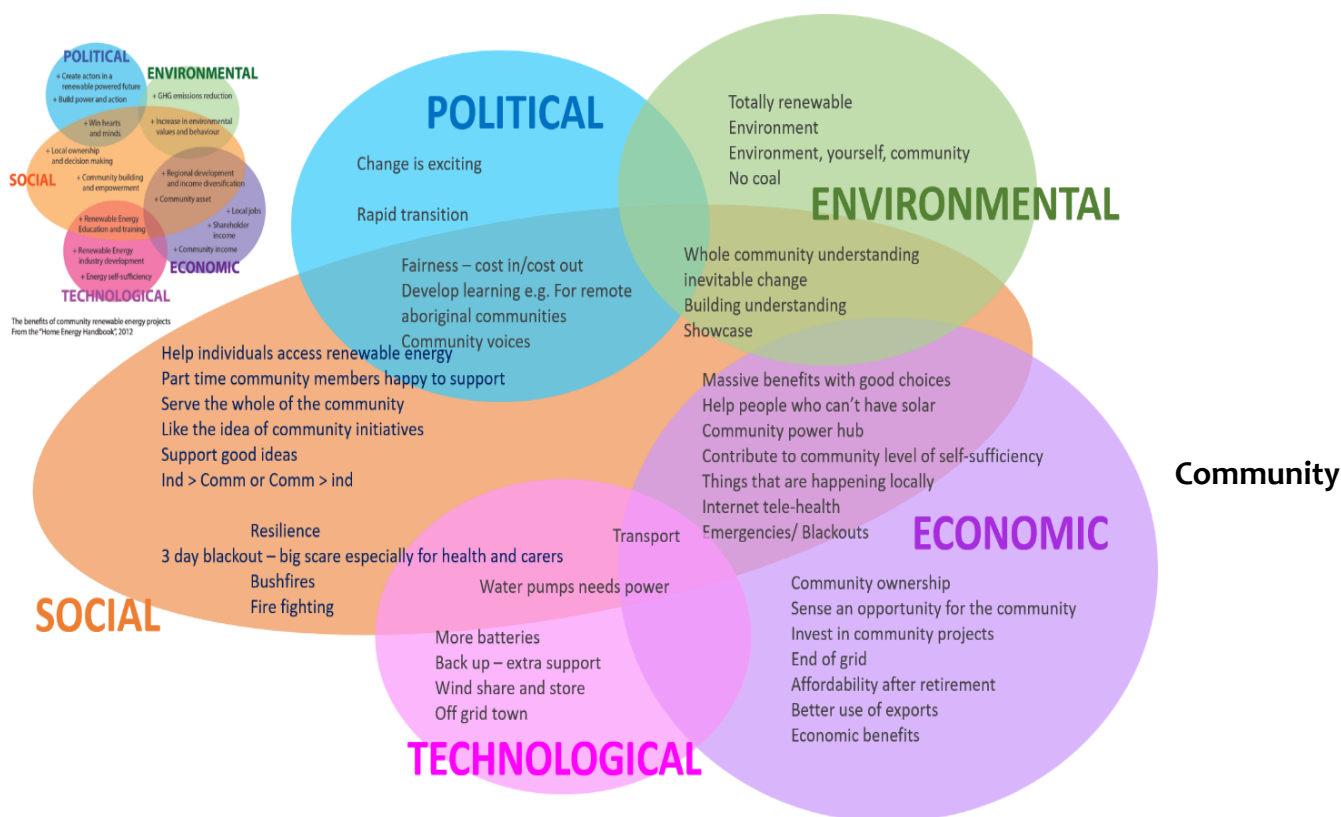
We hosted 2 Community Energy Forums in May; we were thrilled to have Heather Smith, Chair of Coalition for Community Energy C4CE lead discussions and welcomed Matt Charles Jones from Totally

Renewable Yackandandah TRY to talk about what community can do when they work together in the renewable energy space.

We were pleased to welcome members from other community groups to share their stories: Sandy Point Community Energy group, Totally Renewable Philip Island, Voices of the Valley, Energy Innovation Coop, Connections manager from AUSNET services and our wonderful local energy practitioners Eddie McMicking and Pat Sandall along with lots of interested and passionate community members to find out more.

The forums included a general information forum looking at community energy projects and models, then making it local – how solar works, how we use energy, when we use energy and the mismatch with when we generate energy. This was followed by a workshop where we started exploring what could be possible in this community.

**Participants were asked what their hopes were for Venus Bay/why are you interested in Community Energy?**



## Energy Resilience at the Centre

As part of the bigger picture of energy resilience for our district, we have continued to look for avenues of funding to support increasing our existing solar array and installing a significant lithium battery - supporting our community in times of power outages. We are thrilled to have secured most of the funding through Sustainability Victoria who are establishing a Gippsland Community Power Hub in collaboration with Gippsland Climate Change Network, Energy Innovation Cooperative and Mallacoota community energy group. Funding was provided to our 'shovel ready project'; the Centre will also contribute funds to support this amazing project.



## River Poles

Our River Poles project is now complete – this project was supported with some funds from South Gippsland Shire Council community funds, along with funds from our organization and in-kind contributions. With amazing graphics by Red Mullet Creative, and information and support from West Gippsland Catchment Authority, Lorraine Norden, Landcare, Birdlife Australia, Inverloch Historical Society and with many thanks to South Gippsland bush reserves team for installing the poles.

The poles have graphic environmental/interpretive signage displayed on them featuring information about what you see when you traverse the iconic path. The themes

- About the River,
- Along the River,
- In the River
- Above the River

will be installed on 20 posts in strategic locations along the pathway. This project seeks to protect, enhance, and preserve the natural environment we all value, and along with our Water Tank mural and graphic signage is part of a larger initiative to provide local information about the environment we share.



REDMULLET creative INTERPRETIVE SIGNAGE / VBCC

## Strategic Relations

Along with Dr Ian Gunn and Jillian Staton (Landcare) I met with **Bunarong Aboriginal Land Council** Manager Dr Rohan Henry, to discuss community projects in the district – it was great to foster this connection. Our district falls into contested space (no RAP) between Bunarong and Gunnai Kernai traditional owners. As we see heightened development in our patch, having a shared understanding of cultural history of the district can only build mutual respect; we continue to provide information through our newsletter and look for opportunities to host cultural events/forums.

## Gippsland Social Enterprise Collective GSEC.

Over the past year, I have been a representative on the Gippsland Social Enterprise Collective – hosted by SENVIC (Social Enterprise Network of Victoria), to provide a practitioner-based networks of emerging and existing social enterprises; promoting Good Business with Purpose, provide learning & development opportunities. This aligns with our strategic aims to foster social/community led initiatives and enterprises that strengthen and connect our local community and firmly places Gippsland on the map. During the year, we have hosted forums and (online) events as well as developing a submission to the Victorian State Government's review of their Social Enterprise Strategy.

**GIPPSLAND  
SOCIAL  
ENTERPRISE  
COLLECTIVE**

During the past 12 months, our district has farewelled the Friends of Venus Bay Peninsular. We were pleased to host a small celebration to acknowledge their amazing contribution to our region. We continue provide static hosting to information from their website such as indigenous plants/animals, and plant of the month. We have enjoyed an excellent and productive working relationship with this group for many years – congratulation to them on what they have achieved over the past 14 years!



## NHG

This Network of Neighbourhood Houses in Gippsland is a membership-based organisation, guided by a committee of governance of which I act as Chairperson, and with a paid Network administrator role. NHG has provided amazing support to us over the past year as we all adapted to ever changing circumstances, and provided policy and practical support for the region, navigated potential business support funding and a raft of COVID compliance reporting. The Gippsland houses paved the way in the State by commissioning a Social Return on Investment report demonstrating the enormous social impact we provide in the sector.

## NHVIC

Neighbourhood Houses Victoria is our peak body; we maintain paid membership of this organisation. Their role is to advocate for our sector and provide input to Victorian Government stakeholders, such as our funding body DFFH as well as provide policy and operational support, learning and development opportunities and services to the 400+ Neighbourhood Houses in Victoria.



## BARBA

The Business and Riverside Business Association has been reinvigorated with some new members. It is important to have a unified voice that is representative of all the different kinds of businesses in the district, especially to help build economic and business resilience and look at the opportunities with the changing demographics of our growing community. We are members of this group and continue to be supportive behind the scenes to see the association grow.

## Funding and Finance

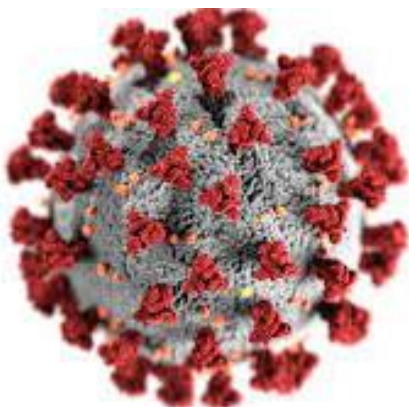
Venus Bay Community Centre receives recurrent annual funding from the Department of Families, Fairness and Housing (previously DHHS), via the Neighbourhood House Coordination Program (NHCP); we are funded for 25 hours per week and undertake all compliance, accountability and outcome requirements for the funding received.

From time to time, Venus Bay Community Centre is successful in obtaining grant funding from various sources for specific programs or events. These funds often require matching contributions from us; and we undertake all grant outcomes and acquittal as required.

In addition, our community recycling enterprise enables us to raise funds to benefit the community we represent and contribute to our strategic aims.

We have been fortunate to have attracted some financial support through the COVID Support packages provided by the Victorian State Government including JobKeeper, Business Support Funding and Assistance programs. This means we remain in a strong financial position despite the challenges of reduced income from our enterprise and have been able to continue to support our employment of part time staff.

Funds have been set aside to meet all our legal, employment and regulatory obligations. Further funds have been allocated to support strategic projects (like our energy resilience project). We are very fortunate to continue to be able to serve and support our community during these challenging times.



Our complete finance statement for 2020 – 2021 is included in this report.

# Management Report

Venus Bay Community Centre

ABN 90 401 341 885

For the year ended 30 June 2021

Prepared by DJ Grigg Accounting Pty Ltd

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# Executive Summary

## Venus Bay Community Centre For the year ended 30 June 2021

### Overview

The Venus Bay Community Centre (VBCC) had a stable year financially despite the effects of the Covid-19 pandemic and the multiple lockdowns. The operating income remained at the same levels as the 2020 financial year. Government stimulus income was higher than the previous year as the Community Centre continued to qualify for JobKeeper and other stimulus programs. Wage costs increased by \$20,000 overall as a result of the adherence to JobKeeper payments to employees and some leave balances being paid out.

Adjustments were also made regarding accrued employee benefits to reflect the actual balance owing toward annual leave and long service leave liabilities for the VBCC. The effects of this adjustment are that it added \$6255 to the provision for employee's leave and reduced the year's profits by this same amount.

An amount of \$7134 is recorded as accrued income as of June 30. This has been accounted for during July of 2021 upon receipt of the next regular DHHS income lump sum.

The overall result was that the VBCC had a carry forward profit at the end of the year of \$35,181 to put toward ongoing and future programs. Added with the previously recorded retained earnings the VBCC had a balance of \$103,000 of retained incomes from operating. This is a good outcome and puts the VBCC in a positive position to continue providing community support and services into the future.

### Some positive notes

The community recycling op-shop produced an additional \$8000 in income this financial year in comparison with 2020 despite covid-19.

The native plant operation also nearly doubled the amount of income received over the same period. (From \$1170 to almost \$2200)



# Profit and Loss

## Venus Bay Community Centre For the year ended 30 June 2021

|                                    | 2021           | 2020           |
|------------------------------------|----------------|----------------|
| <b>Income</b>                      |                |                |
| <b>Trading Profit</b>              |                |                |
| <b>Revenue</b>                     |                |                |
| Bookclub/User group                | 151            | -              |
| Community Recycling Op Shop        | 59,548         | 51,860         |
| Contributions Members              | 159            | 589            |
| Donations Received                 | 164            | 537            |
| Good Things Foundation             | -              | 6,500          |
| Holiday Program                    | 814            | 1,257          |
| Membership Fees                    | 90             | 140            |
| Native Nursery                     | 2,171          | 1,175          |
| Non Tax Deductable Gifts           | (100)          | -              |
| Printing& Internet Received        | 170            | 187            |
| Programs/Events                    | 450            | 251            |
| Small Grants Program               | -              | 1,000          |
| <b>Total Revenue</b>               | <b>63,616</b>  | <b>63,495</b>  |
| <b>Total Trading Profit</b>        | <b>63,616</b>  | <b>63,495</b>  |
| <b>Total Income</b>                | <b>63,616</b>  | <b>63,495</b>  |
| <b>Other Income</b>                |                |                |
| Bald Hills Wind Farm Grants        | 2,000          | 3,977          |
| Covid stimulus income              | 75,400         | 42,000         |
| Interest Income                    | 31             | 103            |
| NHCP Grants                        | 79,774         | 83,033         |
| Rental Income                      | 13             | -              |
| SGSC Bikes                         | 5,000          | -              |
| SPDG Grant                         | 1,000          | -              |
| <b>Total Other Income</b>          | <b>163,218</b> | <b>129,113</b> |
| <b>Total Income</b>                | <b>226,834</b> | <b>192,608</b> |
| <b>Expenses</b>                    |                |                |
| Depreciation                       | -              | 157            |
| Entertainment                      | 100            | -              |
| Advertising & Marketing            | -              | 400            |
| Audit & Legal Fees                 | 660            | -              |
| Bald Hills Wind Farm - Cost        | 1,642          | 1,459          |
| Bank Fees                          | 187            | 90             |
| Beach Bus - Expense                | 80             | 2,133          |
| Cleaning & Laundry                 | 100            | -              |
| Community Events - Cost            | 1,746          | 1,926          |
| Community Recycling Op Shop - Cost | 2,589          | 2,666          |

|   | 2021           | 2020           |
|---|----------------|----------------|
| Computer & Office Expenses                        | 3,526          | 5,157          |
| Covid 19 expenses                                 | 47             | -              |
| Creative Encounters - Cost                        | -              | 28             |
| Donations paid                                    | 50             | 167            |
| Electricity & Gas Expense                         | 1,781          | 1,659          |
| Employees Benefit Expense                         | 7,898          | 5,495          |
| Good Things Foundation - Cost                     | 1,920          | 1,777          |
| Groups - Contributions - Cost                     | -              | 400            |
| Health & Safety                                   | 761            | -              |
| Holiday Program - Cost                            | 3,228          | 2,517          |
| Materials & Supplies Expense                      | 421            | 1,147          |
| Meeting Expenses                                  | 21             | -              |
| Membership & Subscription Fees                    | 1,263          | 2,148          |
| Native Nursery - Cost                             | 1,178          | 879            |
| Plant Group - Cost                                | 30             | -              |
| Postage, Freight & Courier                        | 140            | 111            |
| Printing Expense                                  | 1,432          | 2,626          |
| Programs/Events - Cost                            | 433            | 564            |
| Rent Expense                                      | 114            | 114            |
| Repairs & Maintenance Expense                     | 2,927          | 5,927          |
| Salaries & Wages                                  | 130,743        | 110,030        |
| Sanitation Expenses                               | 6,846          | 775            |
| SGSC community grant (riverpole project) expenses | 94             | -              |
| SGSC-Bikes - Cost                                 | 5,100          | -              |
| Small Grants Program - Cost                       | -              | 573            |
| Software subscriptions                            | 114            | -              |
| SPDG Grant - Cost                                 | 1,558          | -              |
| Superannuation Expense                            | 9,878          | 9,341          |
| Suspense Account                                  | 61             | 350            |
| Telephone & Internet Expense                      | 1,226          | 1,245          |
| Training & Development Expense                    | 99             | 10,549         |
| Travel & Accommodation Expense                    | -              | 482            |
| Volunteer Costs                                   | 88             | -              |
| Workers Compensation Insurance                    | 1,574          | 1,779          |
| <b>Total Expenses</b>                             | <b>191,653</b> | <b>174,673</b> |
| <b>Profit/(Loss)</b>                              | <b>35,181</b>  | <b>17,936</b>  |

# Balance Sheet

## Venus Bay Community Centre As at 30 June 2021

|                                  | 30 JUN 2021    | 30 JUN 2020   |
|----------------------------------|----------------|---------------|
| <b>Assets</b>                    |                |               |
| <b>Current Assets</b>            |                |               |
| <b>Bank Accounts</b>             |                |               |
| Cash on Hand                     | 150            | 250           |
| VBCC Trading Account             | 84,416         | 47,919        |
| Investment Account               | 20,755         | 20,750        |
| VBCC Mastercard                  | 133            | 558           |
| Native Plant Group Account       | 2,105          | 1,835         |
| Seed fund account                | 2,285          | 2,285         |
| Project Funds Account            | 25,008         | 10,005        |
| Plant Group Card                 | 128            | -             |
| <b>Total Bank Accounts</b>       | <b>134,980</b> | <b>83,601</b> |
| GST                              | 418            | -             |
| Accounts Receivable              | 147            | -             |
| Jobkeeper Receivable             | -              | 9,000         |
| <b>Total Current Assets</b>      | <b>135,545</b> | <b>92,601</b> |
| <b>Non-Current Assets</b>        |                |               |
| Property, Plant and Equipment    | 13,121         | 1,580         |
| <b>Total Non-Current Assets</b>  | <b>13,121</b>  | <b>1,580</b>  |
| <b>Total Assets</b>              | <b>148,667</b> | <b>94,181</b> |
| <b>Liabilities</b>               |                |               |
| <b>Current Liabilities</b>       |                |               |
| Bank Overdraft                   | 238            | 125           |
| Accounts Payable                 | 2,624          | -             |
| Accrued Employees Benefit        | 30,199         | 23,944        |
| DHS Accrual                      | 7,135          | -             |
| PAYG Withholdings Payable        | 4,214          | 848           |
| Superannuation Payable           | 1,148          | 1,336         |
| <b>Total Current Liabilities</b> | <b>45,557</b>  | <b>26,252</b> |
| <b>Total Liabilities</b>         | <b>45,557</b>  | <b>26,252</b> |
| <b>Net Assets</b>                | <b>103,110</b> | <b>67,929</b> |
| <b>Equity</b>                    |                |               |
| Retained Earnings                | 103,110        | 67,929        |
| <b>Total Equity</b>              | <b>103,110</b> | <b>67,929</b> |

## Aged Receivables Summary

### Venus Bay Community Centre

As at 30 June 2021

| CONTACT            | CURRENT   | < 1 MONTH | 1 MONTH  | 2 MONTHS | 3 MONTHS | OLDER    | TOTAL      |
|--------------------|-----------|-----------|----------|----------|----------|----------|------------|
| Dr Tracie Mitchell | -         | 60        | -        | -        | -        | -        | 60         |
| Sara Cox           | 52        | -         | -        | -        | -        | -        | 52         |
| <b>Total</b>       | <b>52</b> | <b>60</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>-</b> | <b>112</b> |



# Aged Payables Summary

## Venus Bay Community Centre

As at 30 June 2021

| CONTACT                    | CURRENT | < 1 MONTH | 1 MONTH | 2 MONTHS | 3 MONTHS | OLDER | TOTAL |
|----------------------------|---------|-----------|---------|----------|----------|-------|-------|
| <b>Aged Payables</b>       |         |           |         |          |          |       |       |
| ara building services      | -       | 2,624     | -       | -        | -        | -     | 2,624 |
| <b>Total Aged Payables</b> | -       | 2,624     | -       | -        | -        | -     | 2,624 |
| <b>Total</b>               | -       | 2,624     | -       | -        | -        | -     | 2,624 |

## NOTES TO THE FINANCIAL REPORT

FOR THE YEAR ENDED 30 JUNE 2021

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Reform Act (Vic) 2012* and the *Australian Charities and Not-for-profits Commission Act 2012*. The Board has determined that the association is not a reporting entity.

The financial report has been prepared on a cash basis and is based on historical costs and does not take into account changing money values.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in this financial report.

#### Accounting Policies

**(a) Income Tax**

The association is exempt from income tax due to the nature of its activities.

**(b) Assets**

The expense for all assets acquired are brought to account at the time of purchase as an expense.

**(c) Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to balance date. All employee benefits which are expected to be settled within one year and have been measured at their nominal amounts. Where the long service leave liability is not currently due, the liability has been calculated in relation to the probability of each employee remaining until the long service leave is entitled.

**(d) Revenue**

Revenue is recognised when the entity obtains control over the funds which is generally at the time of receipt.

**(e) Goods and Services Tax**

The association is not registered for GST. All income and expenditure are recorded inclusive of any GST received or paid.

### NOTE 2: RELATED PARTIES

Members of the Board receive no payment or other consideration for their services as Board members.

VENUS BAY COMMUNITY CENTRE INC.

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**STATEMENT BY MEMBERS OF THE BOARD**

**FOR THE YEAR ENDED 30 JUNE 2021**

The Board has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

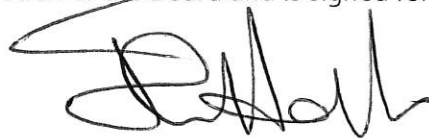
In the opinion of the Board, the financial report as set out on pages 4 to 8:

1. Presents a true and fair view of the financial position of Venus Bay Community Centre Inc. as at 30 June 2021 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Venus Bay Community Centre Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



Wendy Lawrence  
President



Jon Hall  
Treasurer

30 August 2021